

**RESOLUTION NO. 24-003R**

A RESOLUTION OF THE NEOCITY IMPROVEMENT DISTRICT, FLORIDA APPROVING THE FINAL BUDGET FOR 2024-2025 FISCAL YEAR; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board desires to adopt a budget for the 2024-2025 fiscal year as described in Section 189.16, Florida Statutes.

**WHEREAS**, the NeoCity Property Owners Association adopted a final budget for the 2024-2025 fiscal year on July 15, 2024.

**NOW THEREFORE, BE IT RESOLVED BY THE NEOCITY IMPROVEMENT DISTRICT, FLORIDA;**

**SECTION 1. ADOPTION OF FINAL BUDGET.** The NeoCity Improvement District final budget for Fiscal Year 2024-2025, totaling \$536,750 summarized by fund and revenue/expense category in Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenues and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of section of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause, or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** this 15th day of July, 2024.

**NEOCITY IMPROVEMENT DISTRICT**

By: \_\_\_\_\_  
Chair/Vice Chair  
Board of Supervisors

ATTEST:

\_\_\_\_\_  
Osceola County Manager/Designee

As authorized for execution at the Board of Supervisors meeting of July 15, 2024

## Schedule A

	<b>FY25 Final Budget</b>
<b>Revenues</b>	
Permits, Fees & Special Assessments	\$565,000
5 Percent Reduction	(\$28,250)
Intergovernmental Revenue	\$0
Charges for Services	\$0
Judgement, Fines, & Forfeits	\$0
Miscellaneous Revenues	\$0
<b>Subtotal</b>	<u>\$536,750</u>
Transfers In	\$0
Other Sources	\$0
Fund Balances	\$0
<b>Total Revenues</b>	<u><u>\$536,750</u></u>
 <b>Expenditures</b>	
Personnel Services	\$0
Operating Expenses	\$27,626
Operating Expenses - Property Owners Association	\$509,124
Capital Outlay	\$0
Debt Service	\$0
Grants and Aids	\$0
<b>Subtotal</b>	<u>\$536,750</u>
Transfers Out	\$0
Reserves - Operating	\$0
<b>Total Expenditures</b>	<u><u>\$536,750</u></u>